GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans and Advances - Sanction of Marriage Advance to Smt.K. Eswari, Assistant Secretary to Government, Higher Education Department -Sanctioned - Orders – Issued.

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HIGHER EDUCATION (OP) DEPARTMENT

G.O.Rt.No.196 Dated.13-11-2017.

Read the following:-

1. G.O.Ms.No.167, Finance (HR.VI-A&L-TA) Dept.Dt. 20-09-2017.
2. G.O.Rt. No. 1865, Finance (HR.VI-A&L) Dept. Dt. 06-09-2017
3. G.O.Rt.No. 1180, Finance (HR.VI-A&L) Dept., Dt. 17-05-2017
4. G.O.Rt.No.185, Higher Education(OP) Dept., Dt. 03-11-2017.
5. Application from Smt.K. Eswari, Assistant Secretary to Government, Higher Education Department, Dt. 05-10-2017.

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O R D E R:

Government hereby accord sanction for payment of sum of Rs.2,00,000/-(Rupees Two Lakhs Only) to Smt.K. Eswari, Assistant Secretary to Government, Higher Education Department for celebration of the Marriage of her Daughter.

2. The advance sanctioned in para (1) above is subject to the following conditions:-

a) The above advance shall be drawn and disbursed not earlier than two months of anticipated date of celebration of marriage for which it is sanctioned.

b) The above shall be disbursed by the disbursing Officer only after obtaining a personal security bond in Form III duly executed by the borrower and another Government Servant as surety drawing a pay not less than that of the borrower and not retiring before complete repayment of the advance with interest thereon.

c) The advance shall bear simple interest as indicated in the all Annexure which is provisionally fixed on subject to revision from time to time:

d) Principal of the loan shall be recoverable in the monthly installments and at the rate indicated in the Annexure commencing from the pay bill of the calendar month subsequent of the month in which the marriage has been celebrated or from the pay of the 3rd calendar month subsequent to the drawl of the advance which ever is earlier. The amount to be recovered monthly being in the whole rupee except in the case of first installment. The remaining balance including the fraction of rupee will be recovered.

e) The recovery of interest shall commence immediately on completion of the recovery of the Principal. If the amount of interest does not consideration exceed the amount of the recovery of the principal, it shall be recovered in one installment. Otherwise, it shall be recovered in not exceeding ten monthly installments fixed at the time of payment of the principal.

f) If the loanee fails to utilize the amount for the purpose for which it has been sanctioned within 3 months from the date of drawl, it shall be refunded to the Government in lump-sum together with interest due thereon.

g) The advance granted to the lonee shall be subject to summary recovery, if it is subsequently proved that it was not utilized for the purpose for which it was sanctioned together with panel interest at 5 ½ time to the ordinary rate from the date of the recovery of advance.

(p.t.o)

(h) In case where the lonee dies before the repayment is completed the outstanding balance and the interest shall be first charged on Death-cum-retirement gratuity payable to the legal heir a hirer as stipulated in the agreement.

(i) The lonee shall submit to Government certificates of Utilization in Form-IV appended to G.O.Ms.No.90, FR (PR&C) Department dt.26.3.70 within one month from the date of celebration of marriage or within 3 months from the date of drawl of the advance whichever is earlier. If the actual expenditure incurred on account of the marriage is less than the advance drawn, the difference should be refunded to tile Government forthwith.

3. The advance sanctioned in para (1) above shall be recovered in (70) Equal Monthly installments @ Rs.2857/ - (Rupees Two Thousand Eight Hundred and Fifty Seven Only) PM. The recovery of the advance will commence from the month following the month of the drawl of the advance and the interest @ 5.5% an amount of Rs.32,540/- shall be recovered (10) monthly installments.

4. The expenditure shall be debited to the Head of Account "7610-Loans to Government Servants etc., MH-800 – Other Advance. SH (O5) Marriage Advances 001- Marriage Advances" and met from the funds reallocated to Education (Higher Education) Department in the ref. 2nd read above.

5. The Education (HE.OP.Claims) Department are authorized to draw and disburse the amount to the individuals concerned.

6. This order does not require the concurrence of Finance (A&L) Dept under the rules and orders in force.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

ADITHYA NATH DAS
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
Smt.K. Eswari, Assistant Secretary to Government, Higher Education Dept.
The Education (HE.OP.Claims) Department.
The Deputy Pay and Accounts Officer, Secretariat Branch, Velagapudi
The Accountant General, A.P., Hyderabad.
Copy to the Finance & Planning (FW.A&L) Department
SC/SF

//FORWARDED :: BY ORDER//

SECTION OFFICER